

NATIONAL DEFENCE UNIVERSITY ISLAMABAD

PUBLIC AUCTION OF GOVERNMENT VEHICLES

1. Public Auction of used government vehicles on “as is where is” basis through Open Public Auction is scheduled to be held in National Defence University Islamabad **on 16 November 2023 at 1130 hours**. Details of Auction vehicles are as under:-

Serial	Make & Type	Model
a.	Mitsubishi Hiace, 2800 cc	1989
b.	Suzuki Van, 800 cc	1989

2. **Other Terms and Conditions**

- a. Vehicles can be inspected from **14-15 November 2023** between **1000 hours to 1500 hours** in Mechanical Transport Section, National Defence University Sector E-9 Islamabad.
- b. The bidders must bring their original CNIC, provide complete address/ telephone numbers and attested copy of CNIC on the day of auction.
- c. All applicable government taxes will be paid by the successful bidder **Over and above the bid price**. Our terms and conditions, if any, will be announced on the auction day.
- d. The successful bidder must deposit **25% of the bid** in cash on the spot as earnest money and the remaining amount must be deposited within **four days of auction approval**. In case of default, the **25% earnest money shall be forfeited**.
- e. The vehicles along with documents will be handed over to successful bidder after completion of all codal formalities including payments.
- f. The successful bidder(s) are responsible to get the vehicle ownership registered/ transferred in his/her name from respective ETO within seven days of delivery of vehicle.
- g. Cost of transfer of ownership fee and duty charges will be the responsibility of successful bidder.
- h. The decision of Auction Committee will be final and the Auction Committee is the competent authority to reserve the right to accept or reject any or all bids without any reason.

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